

**COMMONWEALTH OF KENTUCKY
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
1025 CAPITAL CENTER DRIVE, SUITE 200
FRANKFORT, KY 40601
PHONE (502) 573-3390**

**STATE INVESTMENT ADVISER
REGISTRATION REQUIREMENTS**

1. Uniform Form ADV (version expires June 30, 2003, manually signed or electronically filed through IARD if IARD filer).
2. \$100.00 filing fee; check made payable to Kentucky State Treasurer if not filing via IARD. (Fee is waived if firm is registered as broker-dealer in Kentucky.)
3. Copy of client advisory contract if based in Kentucky.
4. If an investment adviser has custody of client funds or securities, then the adviser shall maintain a minimum net worth of \$35,000 or be bonded.
5. If an investment adviser has discretionary authority over client funds or securities, but does not have custody of client funds or securities, then the adviser shall maintain a minimum net worth of \$10,000 or be bonded.

**STATE INVESTMENT ADVISER REPRESENTATIVE
REGISTRATION REQUIREMENTS**

1. Uniform Form U-4 (manually signed or electronically filed through IARD if firm is IARD filer).
2. Proof of passing Series 65 exam or Series 7 and 66 exams or qualifying profession designation. Study material may be obtained by calling the NASD at (301) 590-6578. Enrollment material to take an exam may be obtained by calling the NASD at (301) 590-6500.
3. \$50 filing fee; check should be made payable to Kentucky State Treasurer. KRS 292.330(11)(a) (Fee is waived if individual is registered as broker-dealer agent in Kentucky with the same firm.)

**FEDERALLY-REGISTERED INVESTMENT ADVISER
NOTICE FILING REQUIREMENTS**

1. Uniform Form ADV (electronically filed through IARD).
2. \$100.00 filing fee. (Fee is waived if firm is registered as broker-dealer in Kentucky.)

**FEDERALLY-REGISTERED INVESTMENT ADVISER REPRESENTATIVE (WITH A PLACE
OF BUSINESS IN KENTUCKY AND MORE THAN 5 KENTUCKY CLIENTS)**

1. Uniform Form U-4 (electronically filed through IARD).
2. Passage of Series 65 exam or Series 7 and 66 exams or qualifying professional designation. Study material can be obtained by calling the NASD at (301) 590-6578. Enrollment material to take an exam may be obtained by calling the NASD at (301) 590-6500.

3. \$50.00 filing fee. (Fee is waived if individual is registered as broker-dealer agent in Kentucky with the same firm.)